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FOR IMMEDIATE RELEASE

CHAMPLAIN INVESTMENT PARTNERS, LLC ANNOUNCES THE CLOSING OF CHAMPLAIN MID CAP FUND TO NEW INVESTORS

Effective October 1, 2017, the Champlain Mid Cap Fund ("the Fund") will be closed to new investors. As of October 1, 2017, shares of the Fund may be purchased only by existing fund shareholders, qualified retirement plans and fee-based advisory programs with centralized investment discretion that have selected the Fund as an investment option prior to October 1, 2017. The Fund reserves the right to permit additional investments on a case-by-case basis as deemed appropriate by and in the sole discretion of Champlain Investment Partners, LLC, the Fund's adviser.

About Champlain Investment Partners

Champlain Investment Partners, LLC is an independent, employee-owned asset management firm headquartered in Burlington, Vermont. Champlain manages more than \$8 billion in domestic and emerging markets equity investment strategies for public and private pension plans, corporations, endowment and foundation plans, family offices, and mutual funds.

Mutual fund investing involves risk including loss of principal. In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility.

To determine if this Fund is an appropriate investment for you, carefully consider the fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the fund's full or summary prospectus, which may be obtained by calling 1-866-773-3238. Read it carefully before investing.

The Fund is distributed by SEI Investments Distribution Co., which is not affiliated with the Fund or Champlain Investment Partners, LLC.