

October 21, 2026

Champlain Strategic Focus Fund - Year End Tax Distributions

The Champlain Strategic Focus Fund (CIPTX) ("Funds" or "Fund") declared the following capital gains distribution.

See chart below for valuable information.

Champlain Strategic Focus Fund
Record Date: 10/20/2026 -- Ex-Date: 10/21/2026 -- Payable Date: 10/22/2026

Fund Name	Strategic Focus Fund
Ticker	CIPTX
% of NAV	43.84%
Net Short Term	1.8065
Net Long Term	4.1683
Net Gain	5.9748

Mutual fund investing involves risk, including loss of principal. In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility.

Carefully consider the Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's summary or full prospectus which may be obtained on the website at www.cipvt.com/documents or by calling 866.773.3238. Please read the prospectus carefully before investing.

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